

Press release

May 19, 2015

International Interface Co., Ltd.

<u>International Interface enters Japan's first sales agent agreement</u>

with the development group behind "The Bay," a Cambodian mixed-use development

International Interface Co., Ltd. (HQ: Minato-ku, Tokyo, CEO: Norihiko Hirose) has entered an agreement with ECG PROPERTY SERVICES PTE LTD (HQ: Singapore, CEO: Dato' Eric Cheng) to act as its sales agent for the Bay Suites luxury condominium, located in The Bay, a mixed-use development in Phnom Penh, the capital of the Kingdom of Cambodia. Sales activities have already commenced. This is the first such sales agent agreement for a Japanese real estate company.

International Interface Co., Ltd. operates "RE/MAX Properties Interface," the first Japanese franchise office of the RE/MAX Group, a global real estate network. It is a real estate sales and rental agency with an international business focus.

Bay Suites, whose properties International Interface is acting as sales agent for, is a luxury condominium located in The Bay, a mixed-use development in the east of Phnom Penh, Cambodia's capital. The Bay will be developed by TEHO-SBG Development Co., Ltd., part of the TEHO INTERNATIONAL INC LTD Group, a publicly listed Singaporean company with companies involved in sea shipping, offshore oil and gas development, real estate, construction, and more. ECG PROPERTY SERVICES PTE LTD, with whom International Interface has entered this sales agent agreement, is part of the TEHO INTERNATIONAL INC LTD. It is engaged in real estate brokerage both inside Singapore and abroad.

The Bay is a mixed-use development which includes condominiums, service apartments, and commercial facilities. Japan's Hotel Okura has also announced that it will be operating a hotel in The Bay. The Bay is situated on the Chroy Changvar peninsula, bordered to the east by the Mekong River and the west by the Tonlé sap River. This area is undergoing intensive urban development by companies in the corporate group led by Canadia Bank, a Cambodian megabank, and has tremendous future potential. Commercial facilities, hospitals, universities, and hotels are within



walking distance, and Phnom Penh International Airport is less than 30 minutes away.

[Overview of The Bay]

Address: Street Kulalom, Group 10, Village 2, Chroy Changvar Commune, Chroy Changvar

District, Phnom Penh, Cambodia

Scale: 53 above-ground floors

Total number of units: 688 (Bay Suites)

Planned completion date: Fall 2019

Special Japanese website http://www.ii-cambodia.com/

Seminars regarding the Bay Suites and Cambodian real estate investment are planned for the following dates.

[Cambodia real estate investment seminars]

Date: June 10, 2015 (Wed) 5:00 p.m. to 7:00 p.m.

June 17, 2015 (Wed) 6:00 p.m. to 8:00 p.m. June 24, 2015 (Wed) 5:00 p.m. to 7:00 p.m. July 1, 2015 (Wed) 6:00 p.m. to 8:00 p.m.

Location: International Interface Co., Ltd. Tokyo head office

RE/MAX Properties Interface can do business in over 30 languages, including English, Chinese, and Korean. It has a certified accountant on staff, enabling it to provide specialized support regarding tax and finance issues involved in international real estate transactions.

It will continue to leverage RE/MAX's global network to further expand its real estate business activities, both in Japan and abroad.

Inquiries:

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Each Office Independently Owned and Operated